



**FOREST SPECIALTIES, LLC**

4607 Humboldt Avenue North  
Minneapolis, MN 55412-1254  
Phone: 763-235-2050  
Fax: 763-546-2232



"ALL THINGS ARE POSSIBLE"

**CREDIT APPLICATION – PAGE 2**

**AGREEMENT:**

TERMS ARE NET 30 DAYS. A SERVICE CHARGE OF 1.5% PER MONTH WILL BE CHARGED FOR PAST DUE BALANCES, COMPOUNDED MONTHLY. A RESTOCK FEE WILL BE CHARGED ON ORDERS/CREDITS WERE APPLICABLE.

WE BELIEVE THAT OUR FIRM IS AND WILL CONTINUE TO BE FINANCIALLY ABLE TO MEET ANY COMMITMENTS IT HAS MADE OR MAY MAKE. WE WILL PAY YOUR INVOICES ACCORDING TO THE TERMS OF THE PURCHASE AGREEMENT AND THIS AGREEMENT. WE UNDERSTAND THAT A SERVICE CHARGE WILL BE ASSESSED ON PAST DUE INVOICES AT THE RATE OF 1.5% PER MONTH, AND WE AGREE TO PAY SUCH SERVICE CHARGES WHEN BILLED. IN ADDITION, ANY RETURNED CHECKS (NSF OR OTHER REASONS) WILL BE SUBJECT TO A SERVICE FEE OF \$50.00. BELOW IS THE AGREED LOCATION OF ANY COLLECTION ACTION THAT MAY BE BROUGHT ON THIS ACCOUNT. IN THE EVENT OF SUCH ACTION, WE AGREE TO PAY ALL COSTS AND REASONABLE ATTORNEY FEES.

***ALL PAYMENTS WILL BE MADE TO: FOREST SPECIALTIES, LLC 4607 HUMBOLDT AVENUE NORTH  
MINNEAPOLIS, MN 55412-1254***

NOTE: If you object to any invoice/statement charge or the quality of any product delivered to you by Forest Specialties, LLC, you must notify us in writing within ten (10) days of the date of the invoice, statement of account, or delivery, at the address specified above.

**BY SIGNING THIS AGREEMENT—WE AUTHORIZE FOREST SPECIALTIES, LLC  
TO CHECK OUR CREDIT RECORD AND REFERENCES.**

**SIGNATURES:**

NOTE: By signing this document the undersigned acknowledges that he/she has the legal authority to sign on behalf of the firm or corporation listed below.

**Name of Firm or Corporation** \_\_\_\_\_

Name of Owner (s) or authorized officer (s) if Corporation \_\_\_\_\_

Title \_\_\_\_\_

Signature (s) \_\_\_\_\_

Dated this \_\_\_\_\_ Day of \_\_\_\_\_, 20 \_\_\_\_\_

Name of Owner (s) or authorized officer (s) if Corporation \_\_\_\_\_

Title \_\_\_\_\_

Signature (s) \_\_\_\_\_

Dated this \_\_\_\_\_ Day of \_\_\_\_\_, 20 \_\_\_\_\_

Salesperson's Name \_\_\_\_\_ Phone \_\_\_\_\_ Date \_\_\_\_\_

**FOREST SPECIALTIES, LLC**

4607 Humboldt Avenue North



CREDIT APPLICATION – PAGE 3

**PURCHASE AGREEMENT:**

THE PARTIES HEREBY AGREE THAT ALL PURCHASES MADE ARE SUBJECT TO THE FOLLOWING TERMS AND CONDITIONS AS WELL AS ANY TERMS AND CONDITIONS STATED ON THE INVOCIES.

1. All sales will be COD until Credit Application is approved.
2. The undersigned purchaser hereby agrees to the following payment terms on all invoices: Due, Net 30 Days. A service charge of 1.5% per month, compounded monthly, will be added for past due balances.
3. The undersigned purchaser agrees to pay, in the event his account becomes delinquent and is turned over to any attorney for collections, reasonable attorney’s fees plus all court and attendant collections costs. This Agreement shall be governed by the laws of the State of Minnesota and venue shall be in Hennepin County, Minnesota or elsewhere at the sole discretion of Forest Specialties, LLC.
4. The undersigned purchaser is obligated to pay for all goods purchased regardless of whether the purchaser has received any payments due to purchaser from third parties for installation of the goods. Invoices are not payable in installments, but are payable IN FULL as stated in paragraph (2) above.
5. The undersigned purchaser agrees that invoices and monthly statements are conclusive and accurate in all respects unless undersigned purchaser notifies Forest Specialties, LLC in writing within ten (10) days of the receipt of invoices or statement.
6. The undersigned purchaser hereby agrees that any objections to invoices/statements charges or any quality problems with Forest Specialties product, must be reported in writing to the above address within ten (10) days of delivery. If no report is made within said time period the invoice/statements will be presumed to be correct and/or the product will be presumed to have been received in good and marketable condition, free of all defects, damage and other problems.
7. In the event it becomes necessary, Forest Specialties, LLC, may apply purchaser payments in its sole discretion.
8. The undersigned purchaser (and his/her spouse, if any) hereby agrees to sign the attached CONTINUING PERSONAL GUARANTEE for payment for any and all product purchased pursuant to this Agreement and to obtain signatures of such other interested parties, including but not limited to, owners, officers, partners and spouses, as requested at any time, by Forest Specialties, LLC on continuing personal guarantees.

\_\_\_\_\_  
 Signature of Owner/Partner, Officer  
 Member/Manager

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Spouse

\_\_\_\_\_  
 Date

\_\_\_\_\_  
 Authorized Signature of Other (not listed above) & Title

\_\_\_\_\_  
 Date

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**CREDIT APPLICATION – PAGE 4**

**CONTINUING PERSONAL GUARANTEE:**

In consideration of Forest Specialties, LLC, now or hereinafter extending credit to \_\_\_\_\_

\_\_\_\_\_, or of inducing temporary forbearance from collection of accounts for money due at the time hereof from the person or firm applying for credit, attached hereto, the undersigned hereby absolutely and unconditionally guarantees, as a principal on a continuing basis, the performance of the person or firm applying for credit, attached hereto, and to whom credit is extended including but not limited to the due and prompt payment of all present and future indebtedness, whether secured or unsecured and regardless of how the indebtedness is represented or incurred. The undersigned consents to any extension or alteration of any obligation and guarantees, such without prior notice, demand or pursuit of remedies against the party primarily liable. This guarantee shall continue in effect until the undersigned has notified the creditor in writing of its cancellation even in the event that the applicant shall incorporate, but such cancellation shall not alter any obligation of the undersigned arising hereunder prior to receipt of such written notice. The undersigned hereby further agrees to indemnify and save creditor the amount of any such loss, damages and expenses. The undersigned further agrees to pay all reasonable costs, expenses and attorney’s fees incurred in the enforcement of this continuing guarantee, or in the enforcement of any obligations as a result of the extension of credit including but not limited to the collection of any past due indebtedness, whether or not suit is filed. This agreement shall bind the heirs and personal representatives of the undersigned. This Continuing Guarantee shall be governed by the laws of the State of Minnesota and venue shall be in Hennepin County, Minnesota or elsewhere, at the sole discretion of Forest Specialties, LLC. In case this instrument is signed below by more than one party, it is to be construed as the joint and several obligation(s) of all signed parties.

\_\_\_\_\_  
Name: Guarantor (printed or typed)

\_\_\_\_\_  
Name: Guarantor’s Spouse (unmarried indicate “None”)

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Date

\_\_\_\_\_  
Address

\_\_\_\_\_  
Address